

Message Text

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PAGE 01 GUATEM 07025 081819Z

14

ACTION EB-07

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 FRB-03 INR-07

NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 PA-01 PRS-01 OPR-02 ABF-01 FS-01

IGA-02 PER-01 STR-04 /056 W
----- 123421

R 081741Z OCT 76

FM AMEMBASSY GUATEMALA
TO AMEMBASSY SAN SALVADOR
INFO SECSTATE WASHDC 3442
AMEMBASSY MANAGUA
AMEMBASSY MEXICO
AMEMBASSY SAN JOSE
AMEMBASSY TEGUCIGALPA

LIMITED OFFICIAL USE GUATEMALA 7025

E.O. 11652 NA

TAGS: EFIN, ES, GT

SUB: EXCHANGE RATES FOR SALVADOREAN CURRENCY

REF: GUATEMALA 7011

1. CONFIRMATION OF PRESSURE ON COLONE REPORTED REFTEL OBTAINED FROM CENTRAL BANK. OFFICIAL ADVISED EMBASSY THAT \$500,000 LIMIT PER MONTH HAS BEEN PLACED ON ACCEPTANCE OF COLONES BY CENTRAL BANK. THIS ACCOUNT MUST BE BALANCED AT THE END OF EACH MONTH. OVERAGES ARE PERMITTED ONLY UPON A MUTUAL AGREEMENT BETWEEN THE CENTRAL BANK OF GUATEMALA AND ITS SALVADOREAN COUNTERPART. THERE ARE TRANSACTIONS OUTSIDE THIS AGREEMENT SUCH AS A CHECK WHICH CARRIES A STAMP FROM THE SALVADOREAN ISSUER CERTIFYING THAT IT IS BACKED BY A FOREIGN CURRENCY COVER.

2. IN THE MONTH OF SEPTEMBER COLONE RECEIPTS BY THE
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GUATEMALAN CENTRAL BANK "SIGNIFICANTLY EXCEEDED" THE

\$500,000 LIMIT, BUT ADDITIONAL COVERAGE WAS GUARANTEED
BY THE CENTRAL BANK OF SALVADOR.
BOSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMERCIAL BANKS, FOREIGN EXCHANGE RATES, ECONOMIC AGREEMENTS, CURRENCY STABILITY
Control Number: n/a
Copy: SINGLE
Draft Date: 08 OCT 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: powellba
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976GUATEM07025
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760381-0668
From: GUATEMALA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761069/aaaachnw.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 GUATEMALA 7011
Review Action: RELEASED, APPROVED
Review Authority: powellba
Review Comment: n/a
Review Content Flags:
Review Date: 16 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 JUL 2004 by izenbei0>; APPROVED <26 OCT 2004 by powellba>
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: EXCHANGE RATES FOR SALVADOREAN CURRENCY
TAGS: EFIN, ES, GT
To: SAN SALVADOR
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006